

## EXHIBIT L – RECLAMATION COSTS

### 1.0 INTRODUCTION

This section details the cost of fully reclaiming the Peak Ranch Resource site at the point in time where the most land is disturbed, and the resultant reclamation costs are the highest. This reclamation scenario is shown on Map F-2.

Temporary facilities onsite to support mining activity, such as the pumpset, fuel tanks, and portable toilets will all be removed during final reclamation. All these facilities are portable. All equipment on-site is mobile.

Given the length of time it will take to mine and reclaim the entire site (10-15 years), Peak Materials will not phase the bond. Bond tasks are described below, and the bond cost is summarized in Table L-1.

1. Mobilize and demobilize equipment. Flat Charge = \$2,544.
2. Remove of facilities including pumpset, fuel tanks, and portable toilets. Flat charge = \$2,500.
3. Topsoil surfacing of 26-acres if reclamation occurs at the time of greatest disturbance. Front end loader will load topsoil from a stockpile into a haul truck that drives an average of 800 feet prior to dumping. A bulldozer will then spread topsoil to final thickness.
  - a. 26 acres at 6 inches deep = 20,973 CY
  - b. Loader loading trucks at \$0.25/CY = \$5,243
  - c. Truck hauls to final placement location at an average of \$1.00/CY = \$20,973
  - d. Dozer spread at \$0.15/CY = \$3,146
  - e. TOTAL topsoil placement cost = \$29,362
4. Topsoil preparation. Disking of soil with a tractor.
  - a. 26 acres at \$150/acre = \$3,900
5. Rangeland seeding and mulching at time of greatest disturbance.
  - a. Assume 50 percent seed failure rate
  - b. 39 acres (26 acres x 1.5) at \$850/acre rangeland seed mix = \$33,150

**Table L-1: Peak Ranch Reclamation Task and Cost Estimate**

Activity Description	Time (Months)	Cost (\$)
Mobilize and de-mobilize equipment	0.5	\$2,544
Remove pumpset, fuel tanks, and portable toilets	0.5	\$2,500
Topsoil placement	3	\$29,362
Topsoil preparation	0.5	\$3,900
Revegetation of disturbed areas (includes seeding and mulching)	4	\$33,150
<b>Subtotal</b>		<b>\$71,456</b>
<b>DRMS Costs (28% x direct costs)</b>		<b>\$20,007</b>
<b>Total Bond Amount</b>	<b>8.5</b>	<b>\$91,463</b>

The total bond for Peak Ranch Resource will be \$91,463.